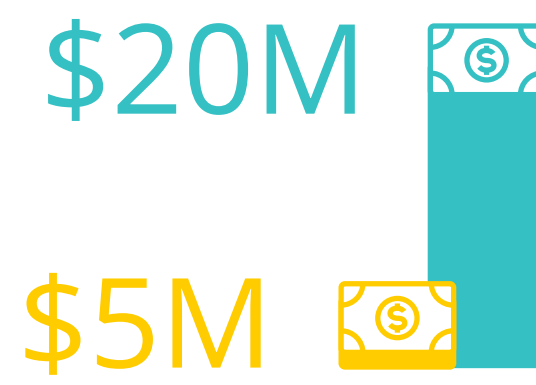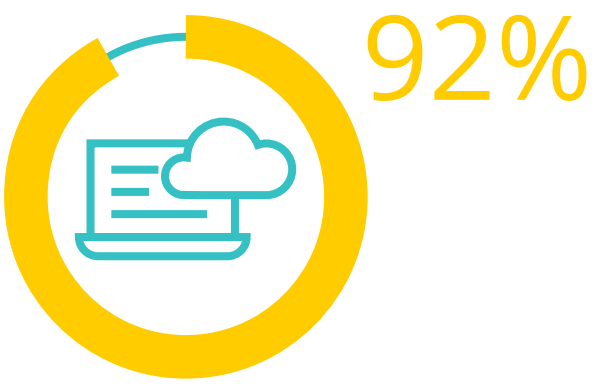# Cloud ERP Investments Thrive on **Strong Data Foundations**

We get it. Moving to the cloud is a major investment. Maximizing your return hinges on the data that feeds your ERP.

$20M

$5M

$5M-$20M is the typical cost range of a cloud ERP implementation project.[1]
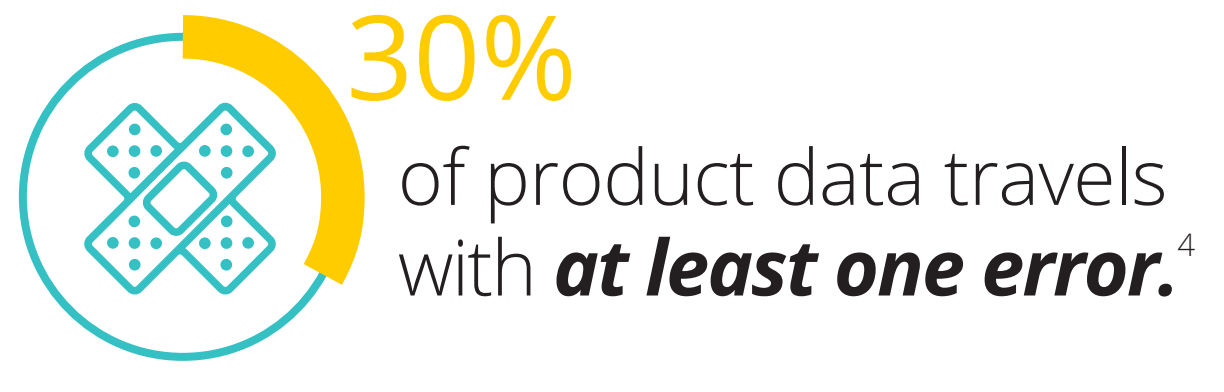
A Weak Data Foundation Throws Off the Big Picture

92%

92% of progressive CIOs say that aggregating enterprise finance data into a single source of truth is a top priority.[2]

1/3

1/3rd of total operating expenses at U.S. hospitals consists of supply costs.[3]

30% of product data travels with **at least one error.**[4]

ERRONEOUS PRICE INFORMATION: We see millions of contract updates annually through our relationships with all the GPOs.

A real-life example: A single contract error could cost **$1Million**

Supply chain data matters and you can't *not* link critical item data and contract price information to essential business processes.

SOURCES MUST BE CHECKED REGULARLY: There are constant additions and changes to global standards, whether HCPCS (4x year), UNSPSCs (2x year) or GTINs from GUDID information.

MANUAL CORRECTIONS ARE COSTLY: 25 minutes per SKU, per year is spent on manual item data cleaning.[4]

Underscoring the Urgency to START EARLY

The number-one lesson we learned from our implementations is to **start early on your supply chain data plan.**

If left unchecked or unaddressed, inaccuracies will throw off your sourcing decisions, standardization initiatives, order cycles and cash forecasting — negatively impacting your ERP investments.

In addition, start collaborating early, prioritize change management, and plan now for deeper cost savings.

Clean Item Data is the Connective Thread

Success in the cloud starts with a solid data foundation that your ERP and connected systems share.

Synchronize finance, clinical and supply chain data to make faster decisions and quickly pivot on spend.

A BETTER WAY

GHX continuously unifies, matches, and enriches data at speed and scale with the industry's largest global catalog of item data.

GHX continuously monitors item data and synchronizes updates with your cloud ERP modules via certified APIs.

GHX helps keep information consistent for all users when data is democratized to downstream systems.

Lean Into Our Deep Experience & Expertise

Make the Shift with GHX

There are big benefits to leveraging cloud-based solutions for financials, HR, supply chain and other healthcare needs. We know what it takes to establish this supply chain connectivity with resiliency, scalability and security.

ORACLE Gold Partner

workday. Select Partner

infor

129 accounts have contracted to move to the cloud with GHX since November 2020.[1]

60+ successful cloud ERP implementations have been completed by GHX.[1]

The bottom line: Automating data management is now a supply chain reality. GHX Data Connect for cloud integrates with the top three ERP vendors (Infor, Oracle and Workday among many others). Let us put you on the path to greater financial stability and maximized cloud ROI.

Contact us today to learn more. **https://www.ghx.com/provider-solutions/cloud-erp-enablement/**

GHX

[1] GHX Internal Data
[2] Workday and Deloitte Global CIO Survey (September 2021). A More Effective CIO-CFO Partnership
[3] Definitive Healthcare 2020 Trend Report
[4] Abraham, Jorji (2014). Benefits of a PIM System. E-chapter accessed May 2021